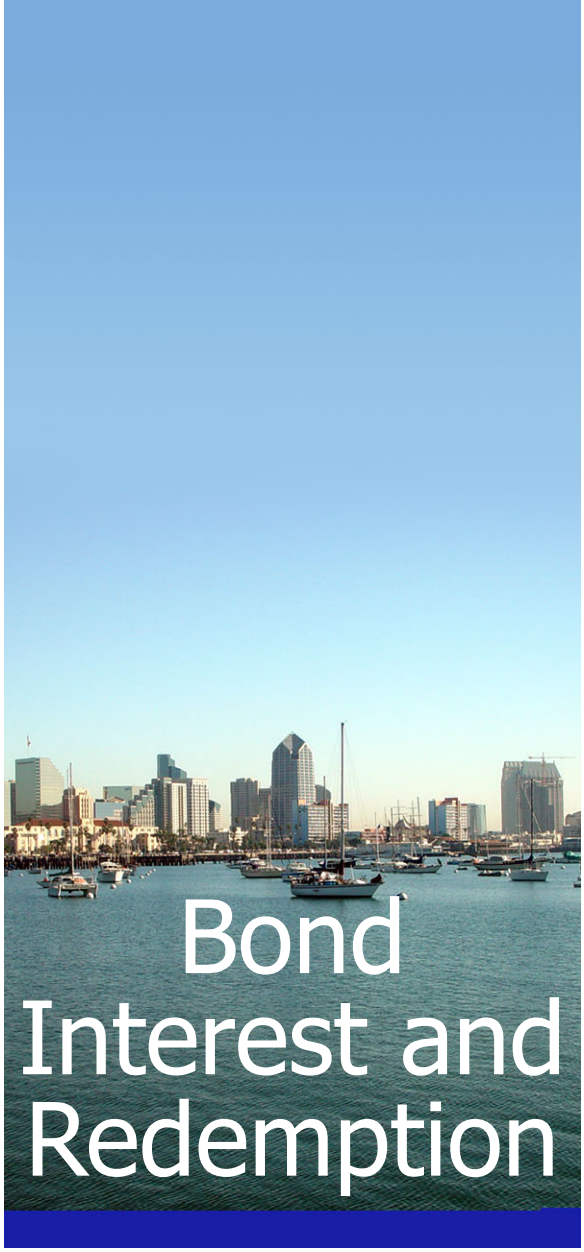

Bond Interest and Redemption

Bond Interest and Redemption

Mission Statement

To finance the cost of capital improvements through issuance of general obligation bonds which are paid off in annual installments within the useful life of each facility to be constructed.

Bond Interest and Redemption								
		FY 2002 ACTUAL		FY 2003 BUDGET		**FY 2004 FINAL**		FY 2003-2004 CHANGE
Positions		0.00		0.00		**0.00**		0.00
Personnel Expense	$	-	$	-	**$**	**-**	$	-
Non-Personnel Expense	$	2,352,463	$	2,355,335	**$**	**2,348,786**	$	(6,549)
TOTAL	$	2,352,463	$	2,355,335	**$**	**2,348,786**	$	(6,549)

Department Expenditures

		FY 2002 ACTUAL		FY 2003 BUDGET		**FY 2004 FINAL**
G.O. BONDS-PUBL SAFE COMM PROJ						
G.O. Bonds-Publ Safe Comm Proj						
Bond Interest & Redemption	$	2,352,463	$	2,355,335	**$**	**2,348,786**
Total	**$**	**2,352,463**	**$**	**2,355,335**	**$**	**2,348,786**

Bond Interest and Redemption

Significant Budget Adjustments

G.O. BONDS-PUBL SAFE COMM PROJ

G.O. Bonds-Publ Safe Comm Proj	Positions	Cost
Debt Service Requirement Reflects adjustment in debt service.	0.00	$ (6,549)

Expenditures by Category

	FY 2002 ACTUAL	FY 2003 BUDGET	**FY 2004 FINAL**
PERSONNEL			
Salaries & Wages	$ -	$ -	**$ -**
Fringe Benefits	$ -	$ -	**$ -**
SUBTOTAL PERSONNEL	$ -	$ -	**$ -**
NON-PERSONNEL			
Supplies & Services	$ 2,352,463	$ 2,355,335	**$ 2,348,786**
Information Technology	$ -	$ -	**$ -**
Energy/Utilities	$ -	$ -	**$ -**
Equipment Outlay	$ -	$ -	**$ -**
SUBTOTAL NON-PERSONNEL	$ 2,352,463	$ 2,355,335	**$ 2,348,786**
TOTAL	$ 2,352,463	$ 2,355,335	**$ 2,348,786**

Five-Year Expenditure Forecast

	FY 2004 FINAL	FY 2005 FORECAST	FY 2006 FORECAST	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST
Positions	**0.00**	0.00	0.00	0.00	0.00	0.00
Personnel Expense	**$ -**	$ -	$ -	$ -	$ -	$ -
Non-Personnel Expense	**$ 2,348,786**	$ 2,333,936	$ 2,329,136	$ 2,329,936	$ 2,328,949	$ 2,328,949
TOTAL EXPENDITURES	**$ 2,348,786**	$ 2,333,936	$ 2,329,136	$ 2,329,936	$ 2,328,949	$ 2,328,949

	Bond Interest and Redemption
Fiscal Years 2005 - 2009	No major projected requirements.

Revenue and Expense Statement

BOND INTEREST AND REDEMPTION FUND 21640

	FY 2002 ACTUAL	FY 2003 ESTIMATED	**FY 2004 FINAL**
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	$ 2,028,234	$ 2,020,819	**$ 2,139,853**
TOTAL BALANCE	$ 2,028,234	$ 2,020,819	**$ 2,139,853**
REVENUE			
Interest Earnings	$ 31,643	$ 41,061	**$ 40,000**
Property Tax	$ 2,313,405	$ 2,434,485	**$ 2,053,501**
TOTAL REVENUE	$ 2,345,048	$ 2,475,546	**$ 2,093,501**
TOTAL BALANCE AND REVENUE	$ 4,373,282	$ 4,496,365	**$ 4,233,354**
OPERATING EXPENSE			
Debt Service	$ 2,352,463	$ 2,356,512	**$ 2,348,786**
TOTAL OPERATING EXPENSE	$ 2,352,463	$ 2,356,512	**$ 2,348,786**
TOTAL EXPENSE	$ 2,352,463	$ 2,356,512	**$ 2,348,786**
BALANCE	$ 2,020,819	$ 2,139,853	**$ 1,884,568**
TOTAL EXPENSE AND BALANCE	$ 4,373,282	$ 4,496,365	**$ 4,233,354**